

## PRESS RELEASE

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### **Notice of the results of the voluntary public offer for share buyout**

In connection with the settlement of its voluntary public offer to buy out O2 shares, PPF Group announces that as of today, it owns 84.91% of shares in O2 Czech Republic a.s. (O2). PPF hereby confirms its plans, as previously announced, not to seek the acquisition of a 90% majority in order to squeeze-out all minority shareholders, and to continue to support the listing of O2 shares at public stock exchanges.

In relation to the voluntary public offer to buy out shares in Česká telekomunikační infrastruktura a.s. (CETIN), PPF has achieved the 90% threshold required for exercising its right to squeeze-out all minority shareholders in CETIN. PPF Group will continue to consider effecting the squeeze-out, but in the light of the transactional and financial challenges entailed in this process it has not yet taken any decision on this step. PPF is therefore not currently in a position to disclose whether and, if so, when, it will take this step.

### **Notes for editors**

*PPF Group invests into multiple market segments such as banking and financial services, telecommunications, real estate, retail, insurance, agriculture and biotechnology. PPF's reach spans from Europe to Russia, the USA and across Asia. PPF Group owns assets of EUR 21.9 billion (as at 31 December 2014).*

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