



Press release

Prague, Czech Republic

May 15th, 2015

Martin Štefunko is leaving PPF to manage O2

PPF Group is announcing that Martin Štefunko, its current Investment Director, is leaving the Group's executive management team with effect from 31 May 2015 to continue focusing solely on his position as the Chairman of the Supervisory Board at O2 Czech Republic a.s. This step, which is part of the Group's long-term plans, is connected to the organisational and legal separation of the telecoms network infrastructure company, CETIN, from O2, as both companies have to be clearly separated in terms of human resources and processes. Accordingly, Martin Štefunko has already left his positions in the governing bodies of PPF a.s., (member of the Board) and PPF banka a.s., (Chairman of the Supervisory Board).

"Martin is a unique individual and there are few like him in the Czech business world. In the last five years as Investment Director, he has helped drive the shift in PPF's investment strategy to focus on major projects. I believe that his tenure at O2 will be just as successful as that at PPF and that all shareholders will ultimately benefit", says Petr Kellner, the majority shareholder of PPF Group.

Martin Štefunko adds: "The last five years with PPF were very important for me: the opportunity to work with Petr Kellner is a priceless life experience and I am grateful for it. I have learned a lot at PPF and gained a wealth of valuable experience".

Notes for editors

Martina Štefunko's profile

Born in 1977, Martin Štefunko holds a PhD in Economic Theory and the History of Economic Thought from the University of Economics in Bratislava, where he also obtained his Master's Degree in Finance, Banking and Investments. He continued his studies of Banking and Finance at the Johannes Kepler University in Austria and of Economic Theory at the Mises Institute of Auburn University in the US.



Martin Štefunko worked at Penta Investments from 2001 and joined the team working on the group's expansion into the Czech Republic in 2003. From 2004 he was in charge of investment project management as the Chief Investment Officer. In this position he managed a series of Penta's major acquisitions and business developments in the retail, healthcare, energy and mechanical engineering sectors.

He has worked at PPF Group since 2009 and in 2013 he was involved in the Group's foray into the field of telecommunications in the Czech Republic and Slovakia. Following the acquisition of O2 Czech Republic, including its wholly owned subsidiary in Slovakia, he became the Chairman of the company's Supervisory Board in January 2014.

PPF Group

PPF Group invests into multiple market segments such as banking and financial services, telecommunications, insurance, real estate, metal mining, agriculture, retail and biotechnology. PPF's reach spans from Central and Eastern Europe to Russia and across Asia. PPF Group owns assets of EUR 24 billion (as at 30 June 2014).

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