

## PRESS RELEASE

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### **PPF Group buys out CZK 100 million worth of shares from retail shareholders of O2**

Approximately 2,500 retail shareholders have made use of the offer to sell their shares in O2 Czech Republic a.s. (O2) for the corresponding price of the Mandatory Tender Offer carried out by PPF last year. These shareholders have sold approximately 360,000 shares to PPF, comprising about 0.12% of O2's share capital, for a total of approximately CZK 100 million. Retail shareholders were given the opportunity to sell up to 200 shares per person for CZK 277.15 per share (the same price as last year's Mandatory Tender Offer, net of dividends, of CZK 18 per share).

In this way, PPF Group offered retail shareholders another chance to sell their O2 shares under the conditions of the previous offer. This step was taken in order to reach out predominantly to people who had acquired their shares in the voucher privatisation scheme, at the same time as limiting the potential opportunities for speculators who were focused on arbitraging between the price on the regulated market and the price offered by PPF.

As previously announced, the closing of the share buyout will take place on 27 February 2015, when the exact number of the shares bought out will also be known.

#### **Notes for editors**

##### **PPF Group**

*PPF Group invests into multiple market segments such as banking and financial services, telecommunications, insurance, real estate, metal mining, agriculture, retail and biotechnology. PPF's reach spans from Central and Eastern Europe to Russia and across Asia. PPF Group owns assets of EUR 24 billion (as at 30 June 2014).*

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