

## PPF Group disposes of minority stake in Škoda Group

PPF Group announces that it has sold a 10% stake in Škoda Group engineering company to an entity controlled by Michal Korecky. Michal Korecky is a member of Škoda Transportation's Supervisory Board, as well as being a member of the supervisory boards of a number of other strategic companies of Škoda Group. Michal Korecky's position will remain as a non-executive. As a minority shareholder he will provide Škoda Group with his rich experience and engineering expertise.

### Notes for editors

**PPF Group** invests in multiple market segments such as banking and financial services, telecommunications, mechanical engineering, biotechnology, insurance, real estate, and agriculture. PPF's reach spans from Europe across Asia to North America. The Group owns assets of almost EUR 38 billion (as at 30 June 2018).

**Škoda Transportation** is one of Europe's leading manufacturers of transport vehicles. Its key products include low-floor trams, electric locomotives, suburban train units, metro trains, electric buses and trolleybuses, and also control systems and powertrains for transport systems. Škoda Transportation has several subsidiary companies in the Czech Republic, such as Škoda Electric, Škoda Vagonka and Pars nova. It also has subsidiaries in Germany, Finland, the US, Poland, Hungary and Russia. In the Czech Republic, Škoda Transportation employs more than 5,000 people. Through significant expenditure on R&D, Škoda Transportation has regularly been able to launch new products internationally. Over the last three years, the Company has invested more than CZK 3 billion in R&D.

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