



## Press release

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Prague, Czech Republic

date: 22 May 2015

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### **Changes in PPF Group's Governance from 1 June 2015**

PPF Group announces the following changes in the top management of PPF banka a.s., and PPF a.s.:

Vladimír Mlynář has joined the Board of Directors of PPF a.s., the Group's main advisory company, and as a result has vacated his position as a member of the Supervisory Board of PPF a.s. Ladislav Chvátal has been elected to fill the vacated position in the Supervisory Board of PPF a.s., from 1 June and has been elected to the Supervisory Board of PPF banka a.s. with effect from 28 April 2015.

Further details:

Ladislav Chvátal

Born in 1963, Ladislav graduated from the Prague School of Economics, majoring in the subject of automated control systems in the economy. He joined PPF Group in 1994. Within PPF Group he has held a number of key managerial positions. Between 1998 and 2007, he managed Home Credit Group's development and international expansion as CEO while also serving as PPF Group's Executive Director for retail banking and consumer finance with responsibility for the strategic management of eBanka and ČP Leasing. Between 2009 and 2014 he worked in PPF Partners' management. Since 2011 he has been responsible for building and developing the RAV agricultural group in Russia.

Ladislav Chvátal is a member of PPF Group's top executive team and is Chief of Special Situations



## Vladimír Mlynář

Born in 1966; after his successful career as a journalist Vladimír Mlynář became involved in politics in 1998 where he had been active as an MP and a Minister until 2005; in 2010 he was also a chief advisor to the Prime Minister of the Czech Republic. He worked for Telefónica O2 from 2008 to 2009 and joined PPF Group in 2010. He is a member of the Supervisory Board of PPF a.s. and a member of the Supervisory Board of O2 Czech Republic a.s. As of 1 June 2015 he will leave both positions and will become a member of the Board of Directors of PPF a.s. and a member of the Supervisory Board of Česká telekomunikační infrastruktura a.s. which is currently being spun out of O2 Czech Republic a.s.

Vladimír Mlynář is a member of PPF Group's top executive team and is Chief of Government and Public Affairs.

## Notes for editors

PPF Group invests into multiple market segments such as banking and financial services, telecommunications, insurance, real estate, metal mining, agriculture, retail and biotechnology. PPF's reach spans from Central and Eastern Europe to Russia and across Asia. PPF Group owns assets of EUR 24 billion (as at 30 June 2014).

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