

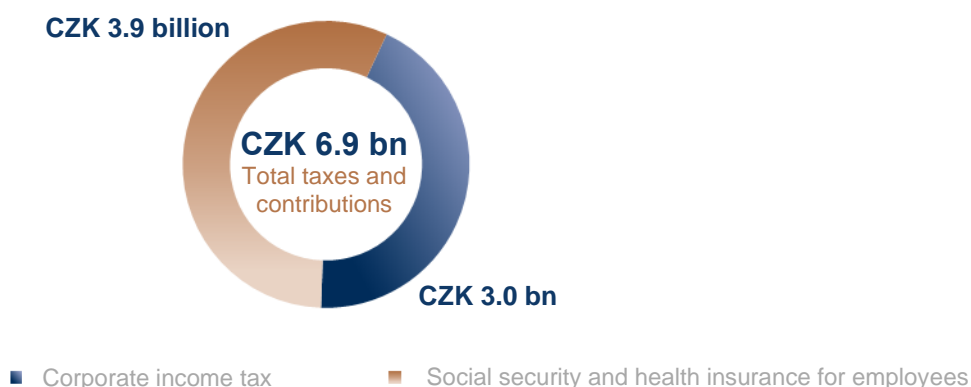
## PPF Group is again one of the biggest taxpayers in the Czech Republic

In 2019, Czech companies in PPF Group paid a total of **CZK 3.0 billion in income taxes** to the Czech public purse. According to the Czech Ministry of Finance, the Group is regularly among the top ten taxpayers in the Czech Republic. The largest taxpayers in PPF Group include O2 Czech Republic and CETIN. Home Credit International, Air Bank and PPF banka are also important taxpayers from PPF Group.

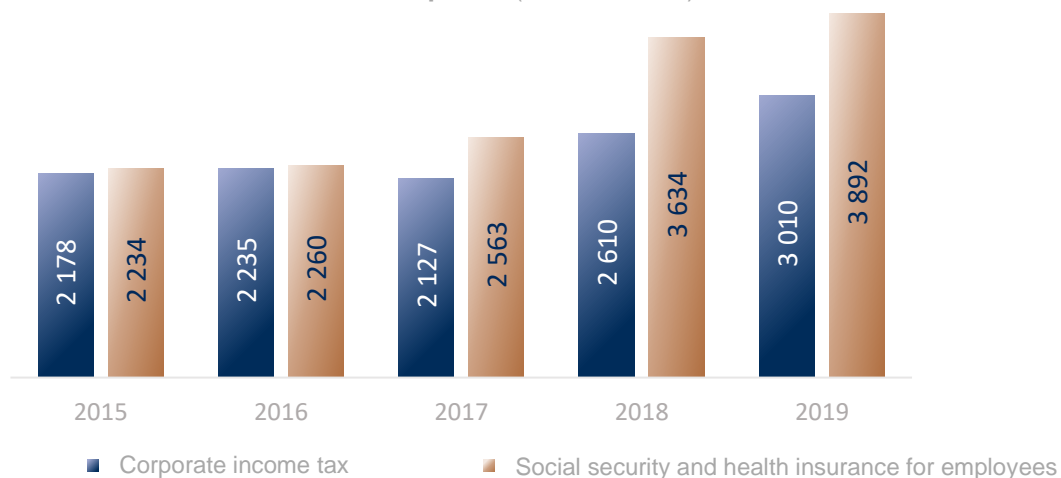
PPF Group is also a major employer in the Czech Republic. At the end of 2019, Czech companies in which PPF Group held majority interests employed almost 14,000 people, for whom they paid **CZK 3.9 billion to the State in social security and health insurance**. Thus, companies with PPF Group's majority interests contributed **CZK 6.9 billion to the State in income tax and labour-related payments in 2019**.

Czech companies in PPF Group include PPF a.s., Home Credit International, SOTIO, PPF Real Estate and Škoda Transportation. Among the other companies in the Czech Republic in which PPF Group holds majority interests are PPF banka, Air Bank, CETIN, O2 Czech Republic and Bestsport. The overwhelming majority of their employees are highly skilled experts in their respective fields.

PPF Group companies  
Income tax and contributions for employees paid in the Czech Republic in 2019



PPF Group companies  
Development of tax payments and contributions paid for employees  
in the Czech Republic (in CZK million)



## Notes for editors

### PPF Group

PPF Group invests in multiple market segments including financial services, telecommunications, biotechnology, real estate and mechanical engineering. PPF Group's reach spans from Europe to North America and across Asia. The Group owns assets worth almost EUR 49 billion (as at 31 December 2019).

PPF Group operates in 24 countries in three continents and it pays income taxes in each of the countries in which it conducts business and generates profit. As at 31 December 2019, PPF Group employed almost 135,000 people globally.

For more please see [www.ppf.eu/en](http://www.ppf.eu/en)

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