

Press release

Amsterdam, February 19, 2018

PPF Group to acquire Bulgarian Nova Group

PPF Group announces that it has agreed with Modern Times Group (MTG) to acquire its 95% shareholding in Nova Broadcasting Group Jsc, the Bulgarian media company.

PPF will also acquire the remaining 5% stake from Eastern European Media Holdings S.A.

Closing of the transaction is subject to regulatory approvals and is expected to take place during the first half-year 2018.

Nova is Bulgaria's largest commercial media group and comprises 7 TV channels and 19 online businesses. Nova employs about 650 people in Bulgaria.

NOTES FOR THE EDITORS

PPF Group

PPF Group invests into multiple market segments such as banking and financial services, telecommunications, real estate and biotechnology. PPF's reach spans from Europe to Russia, the USA and across Asia. PPF Group owns assets of almost EUR 35 billion (as at 30 June 2017).

MTG

MTG (Modern Times Group MTG AB (publ)) is a leading international digital entertainment group. MTG brands span TV, radio and next generation entertainment experiences in sports, digital video content and online gaming. With its origin in Sweden, MTG shares are listed on Nasdaq Stockholm ('MTGA' and 'MTGB').

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