

## Press release

---

Prague, November 30th, 2015

---

### **PPF Group sells 0.84% of share stake in O2 Czech Republic**

PPF Group [today] announces that it has sold 2,620,134 shares in O2 Czech Republic, in accordance with its investment strategy of supporting an increase in liquidity in the shares of the company. This step was a one-off decision on behalf of PPF Group and made in response to the re-inclusion of O2 shares in the prestigious group of MSCI indices, which led to a significant short-term increase in demand for O2 shares.

O2 is an important long term financial investment for PPF Group. As a result of this stake sale, no conclusions should be made with respect to the current share price of O2 Czech Republic or PPF's perception of the fundamental value of the shares.

PPF Group welcomes the listing of O2's shares in the MSCI indices, which are watched by international institutional investors, and are seen as an indication of good investment quality. This transaction lowers PPF Group's shareholding in O2 Czech Republic to 84.06%.

#### **Notes for editors:**

PPF Group invests into multiple market segments such as banking and financial services, telecommunications, biotechnology, real estate, retail, insurance and agriculture. PPF's reach spans from Europe to Russia, the USA and across Asia. PPF Group owns assets of EUR 21.3 billion (as at 30 June 2015).

Contact:  
Radek Stavěl  
Spokesperson of PPF Group  
P: +420224174748  
C: +420724875932  
E: stavel@ppf.cz