

TISKOVÁ ZPRÁVA

MÍSTO / DATUM

Prague, June 13, 2013

The Kellner Family Foundation plans an extension of the Open Gate School campus, acquiring the grounds of the former Hotel Praha

PPF Group today announces that it has acquired the grounds of the former Hotel Praha, located in the Hanspaulka residential area of Prague, in order to expand the Open Gate School campus and premises. A subsidiary of Open Gate a.s., CleverNet, already owns the nearby Hadovka property asset and surrounding land. The Kellner Family Foundation plans to build the new Open Gate primary and grammar school on the site.

The Hotel Praha was originally built for the Communist Party elite's exclusive use, providing accommodation services to high-ranking officials. PPF Group is to finish the existing demolition plan for the Hotel Praha. The Hotel gardens are to become part of the new Open Gate School campus once the project is completed.

Notes for the editors

PPF Group

PPF Group invests into multiple market segments such as banking and financial services, insurance, real estate, energy, metal mining, agriculture, retail and biotechnology. PPF's reach spans from Central and Eastern Europe to Russia and across Asia. PPF Group owns assets amounted to EUR 21.5 billion (as of 31 December 2012).

Open Gate a.s.

Open Gate a.s. is the founder of private primary and grammar schools in Babice near Prague. Open Gate is the first Czech grammar school, certified since 2009, to teach according to the standards of the International Baccalaureate Diploma Programme. The school's mission is to offer all young people who show sufficient academic aptitude an opportunity to fulfil their potential, regardless of their family background or personal situation. Financial support for students from socially disadvantaged environments is provided by The Kellner Family Foundation, established by Mrs. Renáta Kellnerová and Mr. Petr Kellner.

The Open Gate Primary School teaches according to the "Opening Gates Educational Program", which supports an all-round development of its pupils. The program is in accordance with the Ministry of Education Framework Program, but also in line with the internationally acknowledged IB "The Primary Years" Programme.

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The Kellner Family Foundation

The Kellner Family Foundation is a privately-held family foundation established by Mrs. Renáta Kellnerová and Mr. Petr Kellner in 2009 with the particular aim of promoting long-term educational projects intended for elementary school students and their teachers, secondary and tertiary school students, as well as postgraduates.

The Foundation also supports Czech scientists and scientific teams. It has supported the revival of philanthropic traditions or the cultural heritage of the Czech Republic.

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