

TISKOVÁ ZPRÁVA

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Press Release

PPF to double investment in the Russian real estate sector in the next two years

PPF Group plans to more than double its overall investment in the construction and operation of shopping malls, logistics parks and office centers in Russia by 2014, targeting a total investment of EUR 1.2 billion.

The Group has invested EUR 574 million into its real estate projects in Russia as at the end of 2012. It plans further investments of more than EUR 600 million in the next two years.

The Gross Leasable Area owned by PPF Real Estate Russia in 2012 stood at 368,000 m², while it is now targeting 675,500 m² by 2014 and almost 1 million m² by 2016.

The Russian real estate sector is a priority area for PPF Real Estate Holding, the division that manages all real estate development and facility management within PPF Group. Russian projects are managed by PPF Real Estate Russia. PPF's real estate land bank in Russia exceeds 5 million m².

PPF Group operates two large shopping malls in Russia in the dynamic and developed regions of Astrakhan and Ryazan, while another sports, leisure and shopping centre is planned in the Mitino district of Moscow. PPF also has a 50% stake in the Trilogy logistics park and a 60% stake in the South Gate logistics park, both in the south-eastern outskirts of Moscow. The Group is currently building the first phase of a huge office centre called Comcity, in the area known as New Moscow, close to Vnukovo airport.

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Tomas Lastovka, Development Director at PPF Real Estate Russia said: "We are a long-term investor in Russia's real estate sector, which is currently experiencing a revival, having remained committed to the region throughout the global financial crisis. An example of our long-term investment in the region is the Comcity project of a new generation of offices, which will open in four phases through 2020. As well as logistics and office development, we are also planning some residential projects in the outskirts of Moscow, near St.Petersburg and in the Volga regions. We concentrate solely on projects worth EUR 100 million and more."

Notes for Editors

PPF Real Estate

PPF Real Estate Russia is a part of PPF Real Estate Holding B.V. PPF Real Estate's core business is the provision of services in the construction and management of real estate in Central and Eastern Europe. PPF Real Estate Holding is one of the largest operators in the real estate market in both the Czech Republic and CEE. It currently provides comprehensive services for more than 60 projects and the value of assets under management is approaching EUR 1 billion.

PPF Group

PPF Group invests into multiple market segments such as banking and financial services, insurance, real estate, energy, metal mining, agriculture, retail and biotechnology. PPF's reach spans from Central and Eastern Europe to Russia and across Asia. PPF Group owns assets amounted to EUR 17.6 billion (as of 30 June 2012).

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