

## PRESS RELEASE

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Prague, 14 August 2012

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### **Jiri Smejck to become Chairman of Board of Directors, Home Credit Group; new CFOs are to be appointed to PPF Group and Home Credit Group**

Following the recently announced changes in the shareholding structure of PPF Group, there will be some key management changes at PPF Group:

- **Jiri Smejck** will become a direct shareholder in Home Credit through a swap of his ownership interest in PPF Group, and will become the Chairman of the Home Credit Group Board of Directors.
- **Pavel Horak**, the current CFO of PPF Group, will join Home Credit Group as of January 1, 2013 as its CFO and will become a member of the Board of Directors
- **Katerina Jiraskova**, who has to date led Generali PPF Asset Management, will become the new CFO of PPF Group.

“When Jiri Smejck and I agreed early this year on the sale of his five per cent stake in PPF Group and on his purchase of a direct ownership share in Home Credit Group, we also agreed that Jiri would become Chairman of the Board of Directors at Home Credit Group,” Petr Kellner, majority shareholder and founder of PPF Group, commented. “Furthermore, considering the importance of Home Credit to PPF Group, Pavel Horak becomes the CFO of Home Credit. I would like to take this opportunity to thank Sonia Slavtcheva who has managed Home Credit’s finance successfully to date. She has played a huge part in the Home Credit Group’s success.”

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### *Notes for Editors on Home Credit Group:*

*Home Credit Group (“Home Credit B.V. and its subsidiaries”) is a leading multi-channel consumer finance provider in Europe. The Group’s database comprises more than 29 million clients which the Group has served so far in eight countries (as at 31 March 2012). In selected countries, the Group has been successfully developing retail banking services. This year Home Credit B.V. (a holding company that includes operations in Czech Republic, Slovakia, Russia and Belarus) has consolidated also operations in Asia (China, India and Indonesia) which used to be part of HC Asia N.V. This consolidation is part of the PPF Group shareholders’ strategic intention to include all Home Credit-branded companies operating in different geographies into a single holding entity. In addition, the Home Credit brand has been present in Kazakhstan since 2005, with Home Credit B.V. holding a minority interest in AO Home Credit Bank.*

### *Notes for Editors on PPF Group:*

*PPF (PPF Group N.V.) is one of the largest investment and finance groups in Central and Eastern Europe. With approximately EUR 14.4 billion assets under management (as at 31 December 2011), PPF’s activities range from banking and insurance to real estate, energy, mining and agriculture to Russia’s largest consumer electronics retail chain. PPF’s reach spans from Central and Eastern Europe to Russia and across Asia.*

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